

**LAYC Career Academy**  
**Board of Trustees Meeting**  
**December 8, 2022**

**6:15 PM**

Trustees Participating: Lori Kaplan, Linda Moore, Ana Hageage, Talib Robinson, Juan Carlos Pereira, Emmanuel Caudillo, Kate Brannon, Dean D'Angelo, Benjamin Ruiz

Staff & Contractor Participating: Nicole Hanrahan, Mark Levine, Richard Moreno (Building Hope)

ITEM/SUBJECT	DISCUSSION	ACTION/PROPOSED ACTION
Motion to open the meeting	The virtual meeting was called to order at 6:18pm following a motion by Ana Hageage and second by Talib Robinson, respectively. Trustees and Building Hope representatives were introduced.	
Financial Reports and Discussions	<p>Financial Report: Richard Moreno and Mark Levine presented the financial report for the month ending October 31. The school is projecting a loss for the year but has sufficient cash reserves. Revenues are as projected in the budget.</p> <p>Report from the Audit Committee: Dean D'Angelo summarized the audit report by SB &amp; Company and made a motion to approve the audit report. The motion was seconded by Talib Robinson and was approved unanimously.</p> <p>Cash Management and Investment Strategy- Kate Brannon summarized the recommendation for a proposed cash balance and investment strategy. The size of the school's current cash balance exceeds the FDIC's level of insurability mandate. Hence,</p>	Emmanuel Caudillo made a motion to move forward with the proposed investment strategy. The motion was seconded by Benjamin Ruiz and passed unanimously.

	<p>there is a need to protect cash. The finance committee is considering a cash sweep account along with certificates of deposit for the purpose of achieving significant interest earnings.</p>	
Approval of Meeting Minutes		Minutes were approved unanimously following a motion by Talib Robinson and second by Ana Hageage, respectively.
Board Committee Updates		
<ul style="list-style-type: none"> <li>Strategic Planning</li> </ul>	<p>Dean, Kate and Linda are on the strategic planning committee and have reviewed the RFP for the plan.</p> <p>The committee recommended that the board approve the RFP, adding branding to scope of services. In addition, there was a recommendation to ensure strong trustee engagement in the development of the plan.</p>	Juan Carlos made a motion to release the RFP. Motion was seconded by Kate Brannon and passed unanimously.
<ul style="list-style-type: none"> <li>Proposal to Extend the Age Limit for Students</li> </ul>	<p>Talib and Benjamin presented statements in support of extending the age limit for students served by the Academy, citing their own experiences as LAYCCA students.</p> <p>Ana asked what infrastructure will have to be added to increase the age limit. Nicole said that the majority of the responses from students indicated that prospective students prefer afternoon rather than evening classes. Therefore, it is possible that no evening classes will be required.</p> <p>Juan Carlos asked about potential risks associated with</p>	Nicole will move forward with PCSB to initiate required steps to make the changes to extend the age limits for students.

	<p>raising the age limit. Nicole responded that the addition of older students may present conflicts associated with varying maturity levels within the student population, although other youth and adult serving programs do not report these conflicts.</p> <p>Talib Robinson added that raised age limits may attract older students, especially women, who have dropped out of high school.</p> <p>Linda Moore asked about steps needed to raise the age limit. Nicole responded that this change will require a charter amendment.</p>	
ED's Update: Highlights	<ul style="list-style-type: none"> <li>• The enrollment goal has been exceeded by five students.</li> <li>• The financial audit report will be submitted to PCSB by 12/15/2022.</li> <li>• The school will re-consider the COVID mask policy in January.</li> <li>• The school is on track to meet the goals of 30 student graduates this year.</li> </ul>	
Motion to close the meeting		The meeting was adjourned at 7:30pm.